

Draft Budget 2021

Prepared January 14, 2021

	Act 2020	2021 Budget	Change	
Revenue Reduced by Revenue Expenses:				
Home Tour	\$ 21,529	\$ 20,000	\$ (1,529)	reduced by expenses
Friends	\$ 29,911	\$ 25,000	\$ (4,911)	reduced by expenses
Give Local	\$ 15,870	\$ 15,000	\$ (870)	reduced by expenses
Other Contribution	\$ 16,200	\$ 15,000	\$ (1,200)	
Productions	\$ 1,734	\$ -	\$ (1,734)	Note 6
Rentals	\$ 4,070	\$ 4,000	\$ (70)	reduced by expenses
Grants	\$ 80,200	\$ 49,000	\$ (31,200)	
Interest	\$ 194	\$ 200	\$ 6	
Draw	\$ 30,000	\$ 32,000	\$ 2,000	Policy 2% of avg 3 yrs.
	\$ 199,708	\$ 160,200	\$ (39,508)	
Administrative Expenses:				
Directors Comp		\$ 61,698		See attached
Asst. Dir. Comp		\$ 44,253		
LCCA Covers 100%		\$ 3,111		increase 25%
Bookkeeper		\$ 3,619		
Total	\$ 100,416	\$ 112,680	\$ 12,264	
Equipment	\$ 18,340	\$ 12,200	\$ (6,140)	Note 4
Ground Maintenance	\$ 1,851	\$ 10,300	\$ 8,449	Note 3
Advertising	\$ 810	\$ 1,000	\$ 190	
Copying printing	\$ 904	\$ 904	\$ -	
Credit card fees	\$ 3	\$ 10	\$ 7	
Dues and Fees	\$ 960	\$ 1,200	\$ 240	
Equipment Repair	\$ 12,786	\$ 6,500	\$ (6,286)	Note 5
Gifts	\$ 314	\$ 300	\$ (14)	
Insurance	\$ 10,651	\$ 10,650	\$ (1)	
Maint & Repair	\$ 948	\$ 10,500	\$ 9,552	Note 1
Postage	\$ 222	\$ 700	\$ 478	
Professional Service	\$ 4,021	\$ 6,000	\$ 1,980	
supplies	\$ 2,342	\$ 2,500	\$ 158	
Telephone	\$ 2,089	\$ 5,300	\$ 3,211	Note 2
Utilities	\$ 14,013	\$ 14,000	\$ (13)	
Real Estate Tax	\$ 63	\$ 75	\$ 12	
miscellaneous	\$ 87		\$ (87)	
	\$ 170,820	\$ 194,819	\$ 23,999	
Surplus or (Deficit)	\$ 28,888	\$ (34,619)	\$ (63,507)	

Year 2021

Note 1	Maintenance and Repair		
	Roof	\$	2,000
	Carpet Replace	\$	3,500
	Gen list of Repairs	\$	5,000
	Total	\$	10,500
Note 2	Telephone Improvements		
	Rock Island	\$	3,000 Give Local
Note 3	Ground Maintenance		
	Outdoor light Posts	\$	4,000
	Water Tank Liner	\$	5,000 Share Fertile Ground
	Mowing	\$	1,300 Sally Garden Reserve
		\$	10,300
Note 4	Equipment		
	Sewer Tank	\$	11,000
	misc	\$	1,200
		\$	12,200
Note 5	Equipment Repair		
	lid repair 2 tanks		5,000
	Misc	\$	1,500
		\$	6,500
Note 6	Production		
	LCCA expects Productions to Breakeven The Ticket Sales, grants, contributions are reduced by the expenses like Artist fees, credit card fees, printing, etc.		

Cash Flow Statement 2021

Total Cash From Balance Sheet 1/10/21	\$ 167,086
Projected Deficit for 2021	\$ (34,619)
Projected Ending Cash 2021	<u>\$ 132,467</u>

Reserves:

Maintenance Fund	\$ 27,777
Fund Raising Research	\$ 2,500
Sallys Garden	\$ 13,777
Plan Design Create	\$ 2,758
Piano Maintenance	\$ 2,121
Classical Music	\$ 990
Fertile Ground	\$ 1,471
Youth Ticket Fund	\$ 811
Total Reserves	<u>\$ 52,205</u>

Unreserved Ending Cash 2021	<u><u>\$ 80,262</u></u>
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Endowment Ending Balance 2020	<u><u>1,801,937</u></u>
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